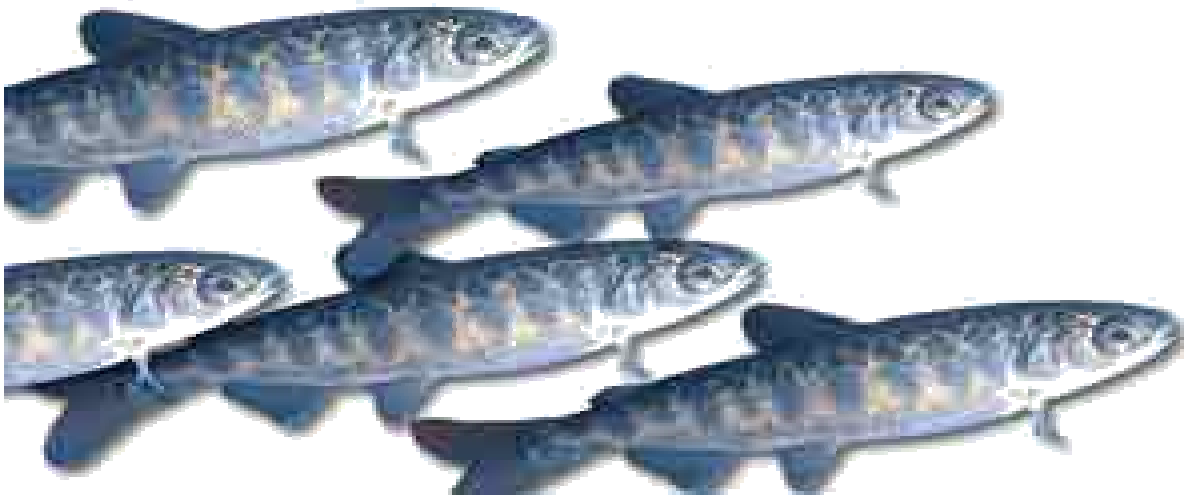




# PROGRAM FINANCIAL UPDATE





# OVERVIEW OF THE BUDGET

## PROGRAM RESULTS

\$137,920,276.91 Total Expense for FY04  
-\$ 5,101,500.00 Capital to Expense adjustment not counted  
- \$ 1,200,000.00 Pike Minnow Project  
\$131,618,776.91

**\$131,618,776.91 Expense Spending for FY04**

**\$7,313,852.29 Spending on Capital Projects in FY04**

## BUDGET FOR FY05 & FY06

\$140,578,712.65 Spending in FY03  
+\$131,618,776.91 Spending in FY04

**\$272,197,489.56 Total spending for FY03 & 04**

\$556,000,000.00 Available Spending for FY03-FY06  
\$273,397,489.56 Spending in FY03 & FY04  
\$283,802,510.44 Remaining funds for FY05 & FY06

**\$141,901,255.22 Average for Fiscal years 05&06**

## HIGHLIGHTS

**Under \$25K accrual is \$1,755,497.31 million this year**

\$11,606,792.00 BPA overhead budget for FY04  
-\$10,279,449.00 Actual overhead expenseFY04

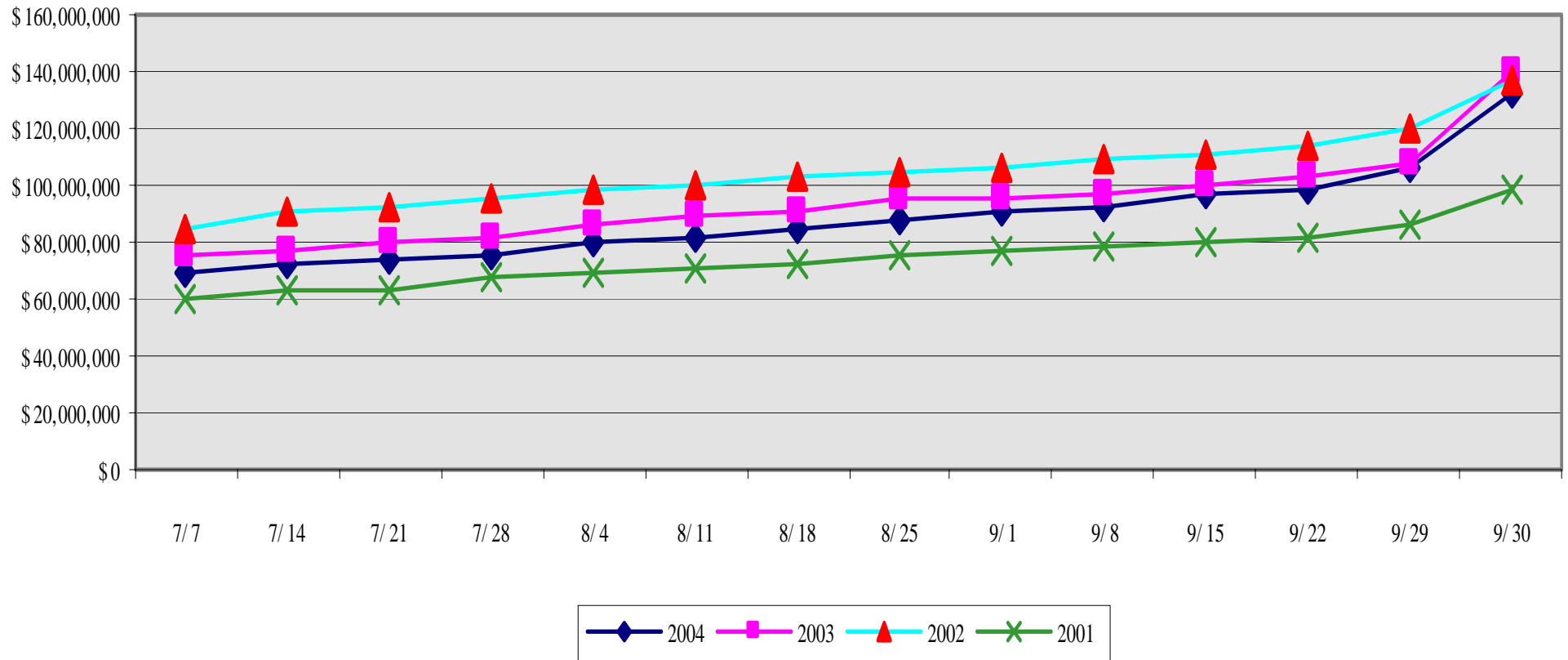
**\$ 1,327,343.00 Savings difference for FY04 overhead**



# Weekly Cost Comparison With Prior Fiscal Years

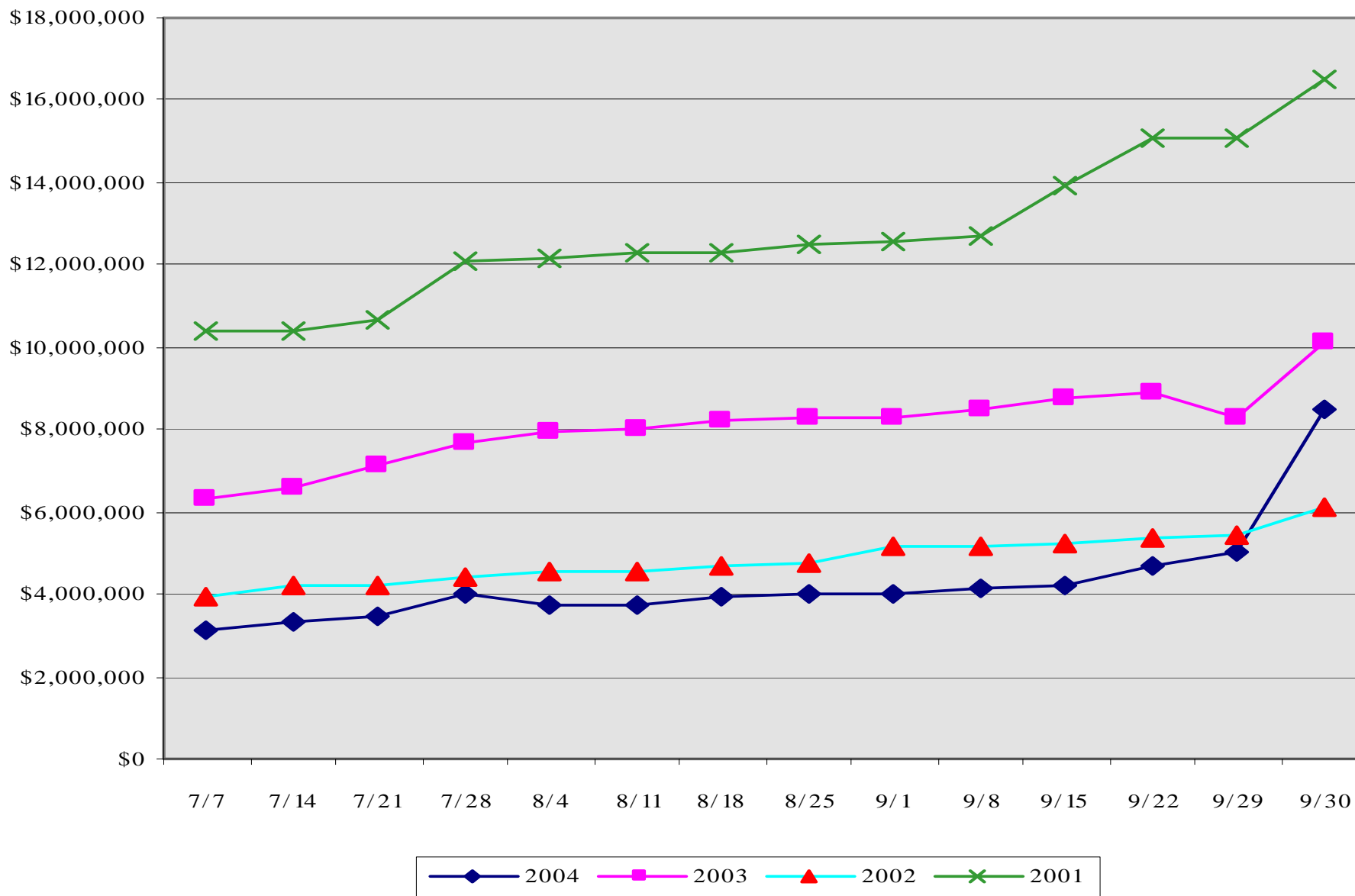
## BPA - Fish & Wildlife Program (Expense)

(Adjusted to remove \$5.1 million of assets written-off)





## Weekly Cost Comparison With Prior Fiscal Years BPA - Fish & Wildlife Program (Capital)





# OBSERVATIONS

- Contractors & sponsors are getting invoices to us faster, thus reducing the risk of surprises.
- Spending appears to have a consistent pattern throughout the years, which will help with our forecasting.
- BPA needs to produce more accurate forecasting.
- As we continue to design a more flexible program to facilitate the variables of project management, we need to continue to get comfortable with differences between planning budgets and actual expenses, and our fiscal year cutoffs.



# GOING FORWARD

- BPA is going to continue tracking budgets at the project level.
- BPA is going to put an emphasis on contract level budgeting.
- BPA is going to continue to put an emphasis on getting contracts in place on time, which means our partners in the region need to get us their initial SOW's on time and respond more timely to requests for information.
- BPA is going to begin enforcing spending caps, which makes it important for sponsors to work with BPA Project Managers to ensure they are working within their budget.
- Development of PISCES will enable us to look at milestones as well as work being accomplished. Once we have scope, time, and budget we have the 3 levers of project management and will be able to provide BPA Management, Council and the region any information they need at the contract level.