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October 6, 2015

### MEMORANDUM

**TO: Council members**

**FROM: Steve Crow**

**SUBJECT: Greg Delwiche presentation to the Council**

### BACKGROUND:

Presenter: Greg Delwiche, Deputy Administrator, Bonneville Power Administration

Summary:

Greg Delwiche, Deputy Administrator for Bonneville, will update the Council on Bonneville's Focus 2028 effort. Through this process, Bonneville is hoping to engage the region in a conversation about Bonneville's future cost competitiveness. This is a major effort to look at and manage long-term financial sustainability, to keep its balance sheet as strong as possible and to stay cost competitive with low rates. Bonneville will examine long-term costs in all areas, particularly in capital investments in the federal hydropower and transmission system and savings in Bonneville's internal cost structure.

Greg also recently announced his retirement from Bonneville, effective in January 2016. As both the environment, fish and wildlife Vice President and as a Senior Vice President in Power, Greg has worked closely with the Council for several years.

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