

BACKGROUND

For the last 20 years the Council's budget has consistently grown at or less than the rate of inflation. In addition, through our ongoing efforts the Council has consistently underspent its budget with all savings reverting to Bonneville. The Council's FY2021 revised budget of \$11,744,000 is lower than the FY2021 budget adopted last year of \$11,893,000. The proposed FY2022 budget of \$12,042,000 is also a reduction from the FY2022 budget projection last year of \$12,133,000. A reduction in travel expenses across the board for central and state offices is the primary driver of the reduced expenditures in FY2021 and FY2022. Reductions made to operating expenses for the central office are less impactful on the overall budget given projections for increased costs of maintaining employee benefits.

ANALYSIS

Interested parties will be given an opportunity to comment on the draft budget. Written comments on the draft budget can be submitted through June 30, 2020. An opportunity for oral comment will be provided at the June 2020 Council meeting. The draft Fiscal Year 2022 budget and Fiscal Year 2021 revisions document will be posted and available for viewing and comment on the Council's website when approved for release by the Council.