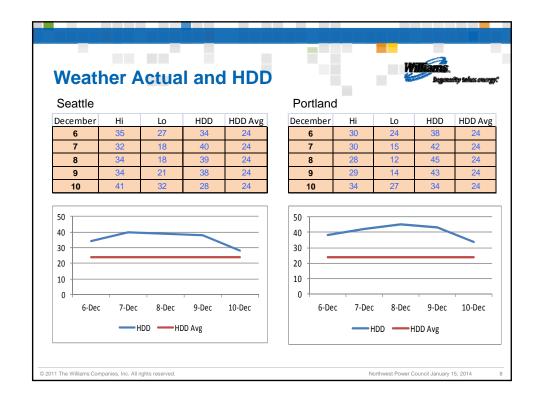


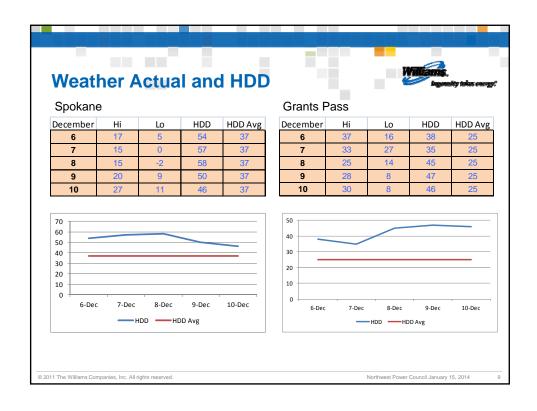
Entitlement > Weather was predicted to be a 10 year cold weather event

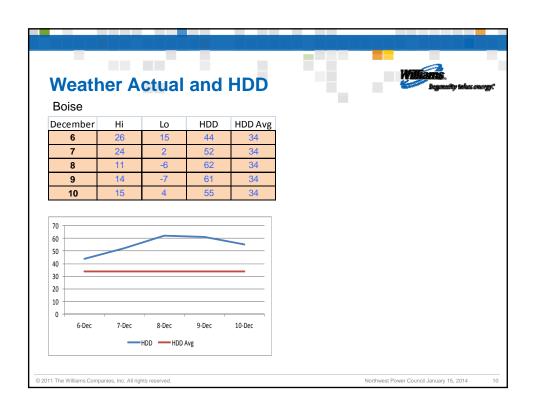
- > In response, Northwest declared a Stage II (8%) Entitlement for the system north of Kemmerer
- > Under an Entitlement, Shippers are subject to the penalty provisions in the Tariff if deliveries exceed nominations above the stated tolerances

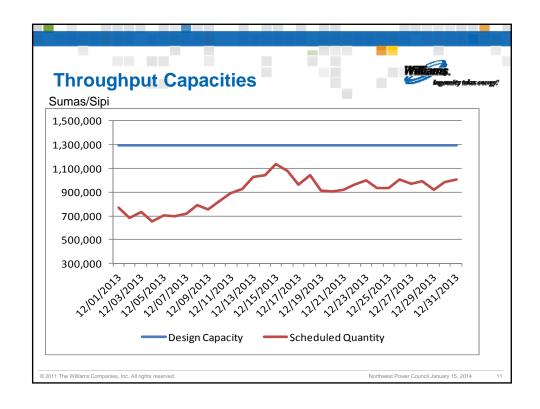
© 2011 The Williams Companies, Inc. All rights reserved.

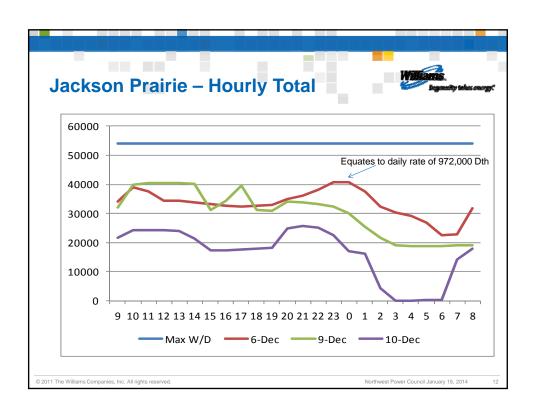
Northwest Power Council January 15, 2014

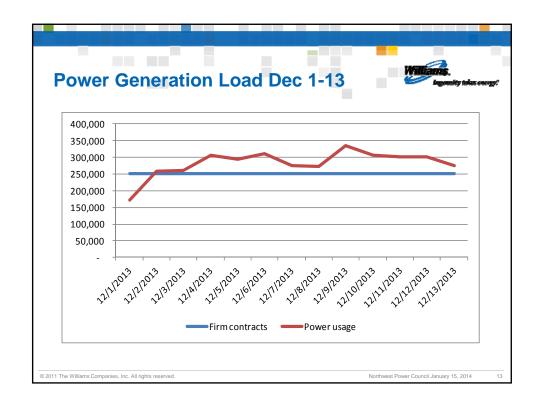


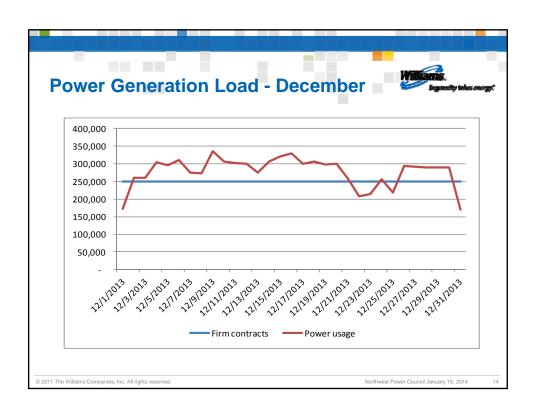


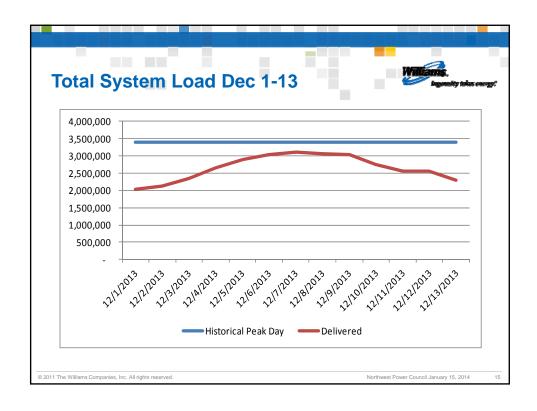


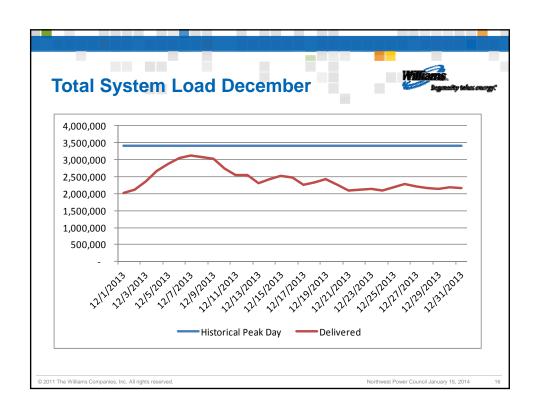












Summary Industry

- > Northwest's advanced actions allowed it to meet all of its firm obligations
- > Sumas Prices spiked to over \$10 per Dth
- > The power gen load stayed above contracted levels throughout December
- > Note: In order for Northwest to continue to meet these power gen levels on a contractual peak-day will require a system expansion on Northwest system

© 2011 The Williams Companies, Inc. All rights reserved.

Northwest Power Council January 15, 2014