Pumped Hydro Storage Workshop

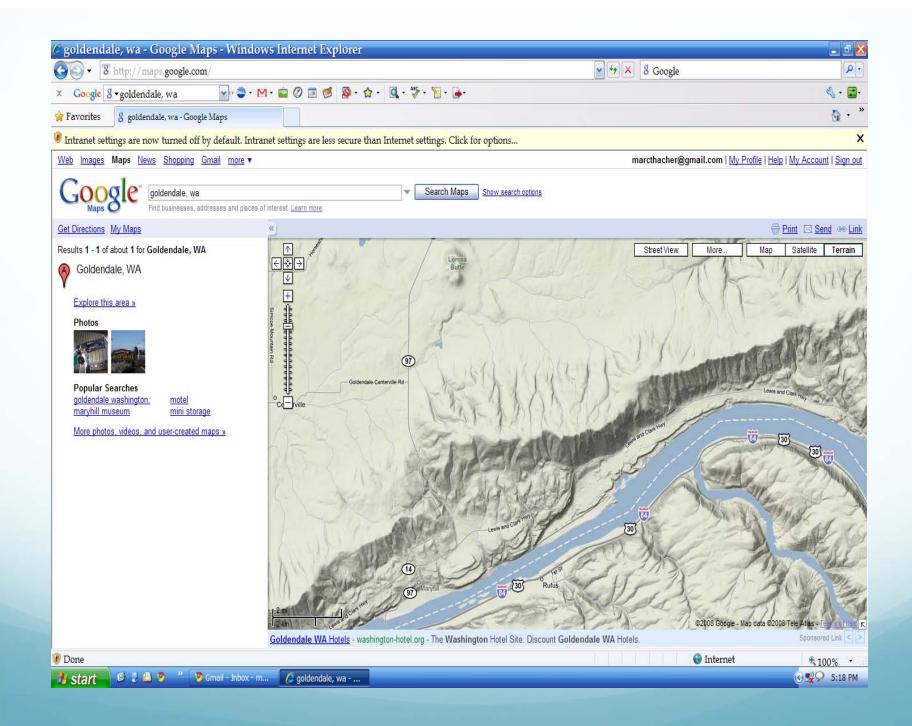
October 17, 2008 Scott Tillman

NSC Smelter, LLC

- NSC Smelter owns an idle aluminum smelter in Goldendale,
 WA (located 120 miles east of Portland, OR)
- Plant is situated alongside the John Jay Dam on the Columbia River
- Following a change in ownership, a thorough review of assets was undertaken

Overview of Property

- We own 7,000 acres of property adjacent to the Columbia River
 - Approximately 1,000 acres is a low land bench situated alongside the Columbia River at an elevation of approximately 600 ft msl.
 - Approximately 6,000 acres at the top of downward sloping escarpment at an elevation of 2,500 ft msl.
 - Wind farm will operate 29 turbines by year end on our property, part of a much larger development.



Unique Attributes to our Site

- Location
 - Proximity to Pacific Interconnect
 - Large and growing wind presence
- Topography (Gross head of approximately 1,700 ft)
- Original plant required substantial production plant substation and transmission lines
- We have significant Water Rights

The beginnings of many wind projects



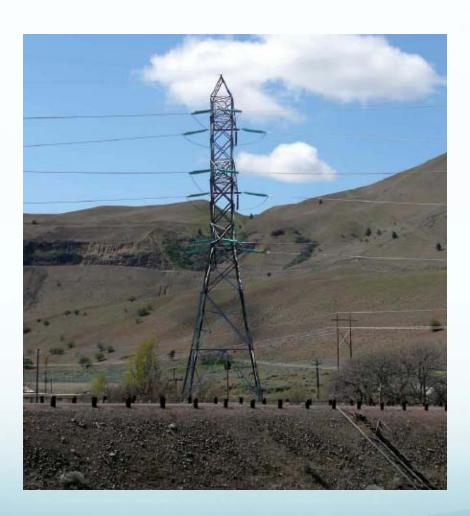
^{*} Pictures look to the Northeast

Proximity to Energy Infrastructure



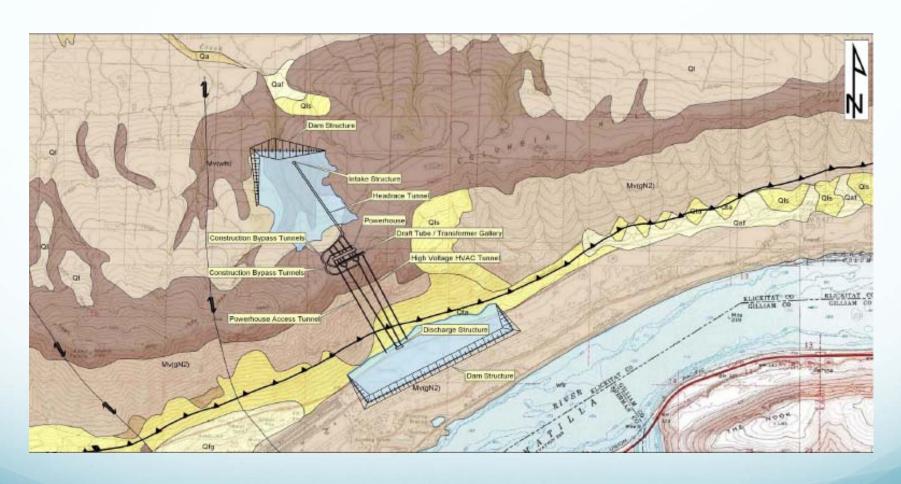
* Looking down at the John Jay Dam and our plant

Transmission Lines Surround Us





Potential Upper & Lower Reservoir Sites



Initial estimates are for a 1050MW plant

Potential Upper Reservoir





* View of plant, and site for lower reservoir looking east

Q & A

• Thank you!